



## Press Release

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### FOR IMMEDIATE RELEASE

*For more information, contact:*

Jenny Moss  
Senior Vice President and Director of Marketing  
713-485-8322  
[jmoss@tcbsb.com](mailto:jmoss@tcbsb.com)

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#### **Third Coast Bancshares, Inc. and Heritage Bancorp, Inc. Officially Join in Merger of Equals**

HOUSTON & PEARLAND, Texas – Third Coast Bank, SSB and Heritage Bank have officially joined as a result of their respective holding corporations completing a Merger of Equals, creating a \$1.2 billion bank operation under the Third Coast name and brand.

“Third Coast Bank and Heritage Bank come from a culture that exemplifies grassroots values and customer-first focus,” states Third Coast Chairman and Chief Executive Officer Bart Caraway. “That alignment will continue as we move forward as one organization.”

“This is an exciting opportunity to offer customers from both Third Coast and Heritage more locations, and service opportunities.” Adds Heritage Bank President and Chief Executive Officer Dennis Bonnen.

Third Coast Bank currently operates seven banking locations: Humble, Houston, Conroe, Beaumont, Port Arthur, Dallas and Plano, Texas. The merger adds Heritage Bank’s five locations in Detroit, Lake Jackson, La Vernia, Nixon and Pearland, Texas. Both banks are FDIC Members and Equal Housing Lenders.

#### **About Third Coast Bancshares, Inc.**

Third Coast Bank SSB is a relationship-oriented bank committed to personal service and community investment. Established in March of 2008 by a group of local organizers, Third Coast is locally owned with grassroots values and an entrepreneurial spirit. Third Coast offers an extensive array of loan and deposit products along with a complete line of financial services, including online and mobile banking, small business (SBA) loans, commercial loans, factoring, mortgage services, and treasury management services, as well as traditional retail banking services.

#### **About Heritage Bancorp, Inc.**

Heritage Bank was founded in 1985 with a mission of offering a high level of personalized banking services to businesses and members of the community. Heritage prides itself on being the “*people you can count on*” and will continue to be so going forward. Heritage provides the highest level of product technology combined with the personal service you deserve from a community bank.

#### **Forward-Looking Statements**

This press release contains forward-looking statements. Words such as “anticipates,” “believes,” “expects,” “intends,” “plans,” “could,” “may,” “should,” “will” or other similar words and expressions are intended to identify these forward-looking statements. These forward-looking statements are based on Third Coast’s and Heritage’s current expectations and assumptions regarding Third Coast’s and Heritage’s businesses, the economy, and other future conditions. Because forward-looking statements relate to future results and occurrences, they are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. Many possible events or factors could affect Third Coast’s and Heritage’s future financial results and performance and could cause actual results or performance to differ materially from anticipated results



or performance. Third Coast and Heritage disclaim any obligation to update or revise any forward-looking statements contained in this press release, which speak only as of the date hereof, whether as a result of new information, future events, or otherwise, except as required by law.

**Contacts**

**Third Coast Bank SSB:**

John McWhorter  
Executive Vice President and Chief Financial Officer  
713-485-8318  
[jmcwhorter@tcbsb.com](mailto:jmcwhorter@tcbsb.com)

**Media:**

Jenny Moss Senior Vice President and Director of Marketing  
713-485-8322  
[jmoss@tcbsb.com](mailto:jmoss@tcbsb.com)

**Heritage Bank**

Michael Cotter  
Senior Vice President and Chief Financial Officer  
281-485-0600 ext. 101  
[cotter@bankheritage.com](mailto:cotter@bankheritage.com)

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